

FISCAL NOTE

SB 2599 - HB 3047

February 9, 1998

SUMMARY OF BILL: Exempts from the sales tax tangible personal property sold by a 501[c][3] organization created for the purpose of selling food packages at reduced prices through host organizations to persons who agree to perform community service.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less Than \$100,000

Decrease Local Govt. Revenues - Less Than \$40,000

Assumes the number of such organizations is few and that the resulting sales tax revenue decreases would not be great.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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